The Dun & Bradstreet Corporation

Current Economic Indicators

Prepared by the Economic Analysis Department

Monthly Business Starts
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News

For Immediate Release

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BUSINESS STARTS DECLINE 7.6 PERCENT IN JUNE

NEW YORK, July 30--Business starts declined 7.6 percent in June to 18,681 from 20,215 in the same month last year, according to The Dun & Bradstreet Corporation.

"Business starts in June were down in all of the major industry sectors and most of the geographic regions," said Joseph W. Duncan, corporate economist and chief statistician for The Dun & Bradstreet Corporation. "Despite the recent decrease in entrepreneurial activity, the overall level of business starts remains relatively high, given that we're in the fifth year of the current economic recovery."

Seven of the nine U.S. Bureau of the Census regions reported declines in business starts in June. The largest occurred in the West South Central states, down 22.5 percent to 1,900 from 2,452; followed by the East South Central states, down 11.5 percent to 857 from 968; and the East North Central states, down 11.1 percent to 2,693 from 3,029.

-MORE-

In the other regions where starts declined, the trend was as follows: the New England states, down 6.3 percent to 992 from 1,059; the Middle Atlantic states, down 5.4 percent to 3,145 from 3,324; the West North Central states, down 8.8 percent to 1,028 from 1,127; and the South Atlantic states, down 9.2 percent to 3,461 from 3,813.

The strongest increase in starts came in the Mountain region, up 9.8 percent to 1,419 from 1,292. Within that region, Montana showed the highest increase, up 133.3 percent to 133 from 57; while Idaho had the most significant decline, down 20.9 percent to 68 from 86.

Also showing an increase in business starts in June was the Pacific region, up 1.1 percent to 3,186 from 3,151. The increase in the Pacific region was attributable entirely to California, where starts were up 9.2 percent to 2,503 from 2,292. All other states in the region reported declines.

From an industry perspective, all nine major industry sectors experienced a drop in starts in June. The mining sector, which includes oil and natural gas extraction businesses, showed the largest decrease, down 27.0 percent to 111 from 152. The slightest decline came in the construction sector, down 1.3 percent to 2,662 from 2,696.

Trends in starts in the other sectors were as follows: agriculture, forestry and fishing, down 12.5 percent to 288 from 329; manufacturing, down 2.1 percent to 1,593 from 1,628; transportation and public utilities, down 7.8 percent to 634 from 688; wholesale trade, down 8.4 percent to 1,873 from 2,045; retail trade, down 11.6 percent to 5,153 from 5,832; finance, insurance and real estate, down 6.0 percent to 1,265 from 1,346; and services, down 9.7 percent to 4,228 from 4,682.

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Year to date

In the first six months of 1987, business starts declined 8.1 percent to 118,455 from 128,926.

Geographically, starts were down in eight of the nine U.S. Bureau of the Census regions. The only region to show an increase--albeit a small one--was the Pacific states, up 0.9 percent to 19,648 from 19,474. The trend in starts among the other regions was as follows: New England states, down 12.7 percent to 6,515 from 7,460; Middle Atlantic states, down 2.5 percent to 20,563 from 21,090; East North Central states, down 11.3 percent to 16,499 from 18,604; West North Central states, down 6.7 percent to 6,628 from 7,104; South Atlantic states, down 9.9 percent to 22,052 from 24,467; East South Central states, down 8.6 percent to 5,938 from 6,497; West South Central states, down 22.3 percent to 12,560 from 16,156; and Mountain states, down 0.3 percent to 8,052 from 8,074.

From an industry perspective, starts were down in all major industry sectors, as follows: agriculture, forestry and fishing, down 7.1 percent to 1,948 from 2,097; mining, down 24.0 percent to 707 from 930; construction, down 6.2 percent to 16,017 from 17,073; manufacturing, down 6.2 percent to 9,767 from 10,417; transportation and public utilities, down 6.1 percent to 4,099 from 4,367; wholesale trade, down 13.0 percent to 12,164 from 13,989; retail trade, down 10.9 percent to 33,055 from 37,113; finance, insurance and real estate, down 2.1 percent to 8,401 from 8,585; and services, down 9.6 percent to 27,278 from 30,171.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and services, with worldwide revenue of $3.1 billion in 1986.

(See Attached Tabular Data)

NOTES PERTAINING TO ALL TABLES

1. As of January 1985 Dun & Bradstreet expanded the aggregation of the business starts statistical series to include companies entered into the business data file in a particular year whose actual date of business birth occurred in any of the previous two years as well as the year of entry itself. Business starts data published prior to this alteration are not comparable to current statistics using this new definition.

2. Prior year data represent official results; current year data are preliminary and may be revised in subsequent releases.

3. Monthly tabulations are calculated by including data for all weeks in which Friday falls within the particular month. This may result in a differing number of weeks for the same month from year to year.

4. Industry computations are made by using the SIC (Standard Industrial Classification) code assigned by the field data collection staff based on the type of business the company is engaged in. There are some companies for which no SIC code is appropriate. The SIC table as developed and maintained by the U.S. Government recognizes this and includes code 9999 for these establishments. The tabulation for this category appears in the industry tables under the heading of 'Nonclassifiable Establishments'.

5. There are some business starts for which employment information is either unavailable or unobtainable. For statistical purposes these companies are counted as having zero employees and are included as such in appropriate tables.

6. Any questions or comments concerning the information contained in these tables can be directed to:

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Attn: Public Relations Department
(or) Attn: Economic Analysis Department

212-593-6800

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. MONTHLY BUSINESS STARTS

Start Month	1986 Starts	1986 Employment	1987 Starts	1987 Employment
January	21,386	104,169	18,021	85,717
February	19,818	93,099	18,691	89,814
March	21,742	102,456	19,864	93,517
April	20,686	97,849	19,660	91,819
May	25,079	123,185	23,538	111,797
June	20,215	102,530	18,681	90,866
	128,926	623,288	118,455	563,530

NOTE: This compilation covers all businesses with a 1987, 1986 or 1985 starting date added to the Dun & Bradstreet business data file in June 1987. It includes newly opened establishments. It does not include changes in ownership of previously operating businesses or changes in name, location, legal type or mergers. Last year's figures are official, this year's are preliminary.

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THE DUN & BRADSTREET CORPORATION
Economic Analysis Department

Business Starts by Industry
June 1986 vs. June 1987

Industry	Total U.S. 1986	1987	% Change
Agriculture, forestry & fishing	329	288	-12.5%
Mining	152	111	-27.0%
Construction	2,696	2,662	-1.3%
Manufacturing	1,628	1,593	-2.1%
Transportation & public utilities	688	634	-7.8%
Wholesale trade	2,045	1,873	-8.4%
Retail trade	5,832	5,153	-11.6%
Finance, insurance & real estate	1,346	1,265	-6.0%
Services	4,682	4,228	-9.7%
Unclassifiable establishments	817	874	
Total	20,215	18,681	-7.6%

Business Starts by Industry
First Six Months, 1986 vs. 1987

Industry	Total U.S. 1986	1987	% Change
Agriculture, forestry & fishing	2,097	1,948	-7.1%
Mining	930	707	-24.0%
Construction	17,073	16,017	-6.2%
Manufacturing	10,417	9,767	-6.2%
Transportation & public utilities	4,367	4,099	-6.1%
Wholesale trade	13,989	12,164	-13.0%
Retail trade	37,113	33,055	-10.9%
Finance, insurance & real estate	8,585	8,401	-2.1%
Services	30,171	27,278	-9.6%
Unclassifiable establishments	4,184	5,019	
Total	128,926	118,455	-8.1%

Source: The Dun & Bradstreet Corporation

THE DUN & BRADSTREET CORPORATION - Economic Analysis Department
Business Starts by States and Regions
June 1986 vs. June 1987
Year-to-date 1986 vs. year-to-date 1987

	June 1986		June 1987		% Change		YTD 1986		YTD 1987		% Change	
	Firms	Employees	Firms	Employees	Firms	Employees	Firms	Employees	Firms	Employees	Firms	Employees
NEW ENGLAND	1,059	4,941	992	4,819	-6.3%	-2.5%	7,460	29,885	6,515	31,998	-12.7%	7.1%
Maine	74	540	69	539	-6.8%	-0.2%	580	2,646	481	2,595	-17.1%	-1.9%
New Hampshire	126	444	78	677	-38.1%	52.5%	804	2,757	607	3,022	-24.5%	9.6%
Vermont	46	131	33	85	-28.3%	-35.1%	380	1,212	258	960	-32.1%	-20.8%
Massachusetts	466	2,144	445	2,100	-4.5%	-2.1%	3,284	13,535	2,775	14,809	-15.5%	9.4%
Connecticut	276	1,361	295	1,128	6.9%	-17.1%	1,975	7,804	1,959	8,250	-0.8%	5.7%
Rhode Island	71	321	72	290	1.4%	-9.7%	437	1,931	435	2,362	-0.5%	22.3%
MIDDLE ATLANTIC	3,324	15,778	3,145	13,649	-5.4%	-13.5%	21,090	87,882	20,563	83,944	-2.5%	-4.5%
New York	1,772	8,005	1,589	7,009	-10.3%	-12.4%	10,952	44,569	10,192	43,472	-6.9%	-2.5%
New Jersey	812	3,760	729	3,152	-10.2%	-16.2%	5,289	21,586	5,051	20,619	-4.5%	-4.5%
Pennsylvania	740	4,013	827	3,488	11.8%	-13.1%	4,849	21,727	5,320	19,853	9.7%	-8.6%
EAST NORTH CENTRAL	3,029	13,813	2,693	10,516	-11.1%	-23.9%	18,604	67,037	16,499	72,608	-11.3%	8.3%
Ohio	770	3,511	615	2,337	-20.1%	-33.4%	4,817	22,186	4,045	18,556	-16.0%	-16.4%
Indiana	324	1,785	289	1,382	-10.8%	-22.6%	2,045	10,515	1,853	8,489	-9.4%	-19.3%
Illinois	889	4,067	823	3,173	-7.4%	-22.0%	5,522	6,243	4,934	21,081	-10.6%	237.7%
Michigan	727	2,708	703	2,602	-3.3%	-3.9%	4,451	17,949	4,037	16,216	-9.3%	-9.7%
Wisconsin	319	1,742	263	1,022	-17.6%	-41.3%	1,769	10,144	1,630	8,266	-7.9%	-18.5%

THE DUN & BRADSTREET CORPORATION - Economic Analysis Department
Business Starts by States and Regions
June 1986 vs. June 1987
Year-to-date 1986 vs. year-to-date 1987

	June 1986		June 1987		% Change		YTD 1986		YTD 1987		% Change	
	Firms	Employees	Firms	Employees	Firms	Employees	Firms	Employees	Firms	Employees	Firms	Employees
WEST NORTH CENTRAL	1,127	6,614	1,028	5,321	-8.8%	-19.5%	7,104	39,469	6,628	33,623	-6.7%	-14.8%
Minnesota	295	1,817	266	1,323	-9.8%	-27.2%	1,834	10,319	1,592	7,556	-13.2%	-26.8%
Iowa	124	724	161	648	29.8%	-10.5%	802	4,565	879	4,461	9.6%	-2.3%
Missouri	340	2,207	296	1,772	-12.9%	-19.7%	2,244	12,988	1,989	10,672	-11.4%	-17.8%
North Dakota	43	214	39	127	-9.3%	-40.7%	229	1,148	213	630	-7.0%	-45.1%
South Dakota	40	104	32	150	-20.0%	44.2%	238	1,114	220	1,205	-7.6%	8.2%
Nebraska	94	651	86	505	-8.5%	-22.4%	592	3,238	606	2,538	2.4%	-21.6%
Kansas	191	897	148	796	-22.5%	-11.3%	1,165	6,097	1,129	6,561	-3.1%	7.6%
SOUTH ATLANTIC	3,813	18,311	3,461	17,620	-9.2%	-3.8%	24,467	121,934	22,052	113,548	-9.9%	-6.9%
Maryland	425	1,711	429	1,799	0.9%	5.1%	2,574	10,666	2,840	12,031	10.3%	12.8%
Delaware	63	375	46	184	-27.0%	-50.9%	327	1,542	321	1,665	-1.8%	8.0%
Washington D.C.	61	283	78	218	27.9%	-23.0%	429	1,993	462	2,077	7.7%	4.2%
Virginia	520	2,169	435	2,285	-16.3%	5.3%	3,109	15,234	2,738	14,390	-11.9%	-5.5%
West Virginia	119	738	84	411	-29.4%	-44.3%	808	4,618	605	2,324	-25.1%	-49.7%
North Carolina	431	2,153	412	2,180	-4.4%	1.3%	2,544	13,319	2,586	14,063	1.7%	5.6%
South Carolina	220	1,439	215	1,122	-2.3%	-22.0%	1,416	8,706	1,455	8,615	2.8%	-1.0%
Georgia	605	3,164	495	2,419	-18.2%	-23.5%	3,690	19,872	3,471	17,015	-5.9%	-14.4%
Florida	1,369	6,279	1,267	7,002	-7.5%	11.5%	9,570	45,984	7,574	41,368	-20.9%	-10.0%
EAST SOUTH CENTRAL	968	6,099	857	5,302	-11.5%	-13.1%	6,497	35,717	5,938	31,012	-8.6%	-13.2%
Kentucky	245	1,766	206	1,465	-15.9%	-17.0%	1,725	8,927	1,497	7,362	-13.2%	-17.5%
Tennessee	350	2,488	264	1,747	-24.6%	-29.8%	2,134	13,218	1,960	11,161	-8.2%	-15.6%
Alabama	236	1,373	243	1,487	3.0%	8.3%	1,722	8,358	1,566	8,438	-9.1%	1.0%
Mississippi	137	472	144	603	5.1%	27.8%	916	5,214	915	4,051	-0.1%	-22.3%

THE DUN & BRADSTREET CORPORATION - Economic Analysis Department
Business Starts by States and Regions
June 1986 vs. June 1987
Year-to-date 1986 vs. year-to-date 1987

	June 1986		June 1987		% Change		YTD 1986		YTD 1987		% Change	
	Firms	Employees	Firms	Employees	Firms	Employees	Firms	Employees	Firms	Employees	Firms	Employees
WEST SOUTH CENTRAL	2,452	14,202	1,900	11,840	-22.5%	-16.6%	16,156	85,791	12,560	70,386	-22.3%	-18.0%
Arkansas	146	776	136	745	-6.8%	-4.0%	981	5,937	891	4,588	-9.2%	-22.7%
Oklahoma	221	1,055	223	1,221	0.9%	15.7%	1,499	8,101	1,267	8,310	-15.5%	2.6%
Louisiana	321	1,928	226	1,751	-29.6%	-9.2%	2,101	11,547	1,700	9,952	-19.1%	-13.8%
Texas	1,764	10,443	1,315	8,123	-25.5%	-22.2%	11,575	60,206	8,702	47,536	-24.8%	-21.0%
MOUNTAIN	1,292	6,798	1,419	6,691	9.8%	-1.6%	8,074	39,805	8,052	37,380	-0.3%	-6.1%
Montana	57	318	133	450	133.3%	41.5%	384	1,427	455	1,696	18.5%	18.9%
Idaho	86	349	68	320	-20.9%	-8.3%	517	2,150	429	2,257	-17.0%	5.0%
Wyoming	38	167	49	112	28.9%	-32.9%	291	943	249	1,009	-14.4%	7.0%
Colorado	447	2,084	436	2,400	-2.5%	15.2%	2,629	12,212	2,525	12,715	-4.0%	4.1%
New Mexico	105	648	119	473	13.3%	-27.0%	725	3,589	662	3,079	-8.7%	-14.2%
Arizona	341	2,284	361	1,805	5.9%	-21.0%	2,151	12,211	2,182	9,435	1.4%	-22.7%
Utah	127	502	161	679	26.8%	35.3%	859	4,480	962	4,196	12.0%	-6.3%
Nevada	91	446	92	452	1.1%	1.3%	518	2,793	588	2,993	13.5%	7.2%
PACIFIC	3,151	15,974	3,186	15,108	1.1%	-5.4%	19,474	97,768	19,648	89,031	0.9%	-8.9%
Alaska	58	217	45	151	-22.4%	-30.4%	370	1,599	288	1,328	-22.2%	-16.9%
Hawaii	103	485	86	567	-16.5%	16.9%	545	3,043	453	2,992	-16.9%	-1.7%
Washington	453	1,921	379	1,732	-16.3%	-9.8%	2,638	11,432	2,537	10,011	-3.8%	-12.4%
Oregon	245	1,386	173	640	-29.4%	-53.8%	1,468	7,302	1,153	5,049	-21.5%	-30.9%
California	2,292	11,965	2,503	12,018	9.2%	0.4%	14,453	74,392	15,217	69,651	5.3%	-6.4%
Total U.S.	20,215	102,530	18,681	90,866	-7.6%	-11.4%	128,926	605,288	118,455	563,530	-8.1%	-6.9%

Source: The Dun & Bradstreet Corporation
Economic Analysis Department

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS STARTS IN 25 LARGEST CITIES

	June 1986		June 1987	
	Number	Employment	Number	Employment
New York, NY	420	2,492	363	2,022
Chicago, IL	239	1,206	221	917
Los Angeles, CA	227	1,117	228	1,310
Philadelphia, PA	79	465	97	359
Detroit, MI	65	230	42	219
Houston, TX	321	1,963	236	1,680
Baltimore, MD	108	365	97	485
Dallas, TX	178	1,128	161	1,114
Washington, DC	61	283	78	218
Cleveland, OH	115	540	118	527
Indianapolis, IN	69	622	56	259
Milwaukee, WI	66	618	50	276
San Francisco, CA	83	400	101	373
San Diego, CA	102	701	107	698
San Antonio, TX	102	483	81	392
Boston, MA	62	214	45	139
Memphis, TN	52	430	36	361
St. Louis, MO	74	846	80	689
New Orleans, LA	64	296	28	244
Phoenix, AZ	108	851	122	699
Columbus, OH	54	211	54	162
Seattle, WA	106	396	71	413
Jacksonville, FL	66	445	60	263
Pittsburgh, PA	71	488	65	168
Denver, CO	126	701	131	587
TOTAL 25 CITIES	3,018	17,491	2,728	14,574
BALANCE OF COUNTRY	17,197	85,039	15,953	76,292
TOTAL UNITED STATES	20,215	102,530	18,681	90,866

NOTE: This compilation covers all businesses with a 1987, 1986 or 1985 starting date added to the Dun & Bradstreet business data file in June 1987. It includes newly opened establishments. It does not include changes in ownership of previously operating businesses or changes in name, location, legal type or mergers. Last year's figures are official, this year's are preliminary.

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS STARTS BY SIZE OF EMPLOYMENT AND INDUSTRY

	June 1986		June 1987	
	Number	Employment	Number	Employment
AGRICULTURE, FORESTRY, & FISHING...	329	1,096	288	743
2 Or Less...	231	103	211	101
3 To 5...	53	186	46	170
6 To 10...	31	234	18	131
11 To 20...	6	90	9	129
21 Or More...	8	483	4	212
MINING...	152	1,001	111	583
2 Or Less...	70	58	61	37
3 To 5...	39	137	22	77
6 To 10...	21	169	19	146
11 To 20...	12	155	4	67
21 Or More...	10	482	5	256
CONSTRUCTION...	2,696	9,575	2,662	8,536
2 Or Less...	1,799	1,185	1,805	1,091
3 To 5...	466	1,754	454	1,709
6 To 10...	265	2,026	243	1,847
11 To 20...	104	1,548	105	1,504
21 Or More...	62	3,062	55	2,385
MANUFACTURING...	1,628	14,853	1,593	14,777
2 Or Less...	629	506	646	480
3 To 5...	442	1,733	394	1,542
6 To 10...	255	1,969	265	2,001
11 To 20...	156	2,297	156	2,280
21 Or More...	146	8,348	132	8,474
TRANSPORTATION & PUBLIC UTILITIES..	688	4,800	634	4,160
2 Or Less...	315	228	316	206
3 To 5...	171	653	146	565
6 To 10...	106	793	80	608
11 To 20...	53	789	50	750
21 Or More...	43	2,337	42	2,031
WHOLESALE TRADE...	2,045	9,778	1,873	8,269
2 Or Less...	1,031	988	961	898
3 To 5...	605	2,312	537	2,043
6 To 10...	244	1,844	249	1,846
11 To 20...	96	1,390	78	1,104
21 Or More...	69	3,244	48	2,378
RETAIL TRADE...	5,832	30,758	5,153	26,443
2 Or Less...	3,069	2,914	2,792	2,539
3 To 5...	1,533	5,725	1,351	5,032
6 To 10...	627	4,670	545	4,151
11 To 20...	320	4,694	238	3,567
21 Or More...	283	12,755	227	11,154

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS STARTS BY SIZE OF EMPLOYMENT AND INDUSTRY

	June 1986		June 1987	
	Number	Employment	Number	Employment
FINANCE, INSURANCE, & REAL ESTATE	1,346	7,876	1,265	6,606
2 Or Less	744	506	724	467
3 To 5	321	1,216	279	1,068
6 To 10	144	1,100	143	1,047
11 To 20	75	1,089	58	827
21 Or More	62	3,965	61	3,197
SERVICES	4,682	22,528	4,228	20,557
2 Or Less	2,671	2,014	2,434	1,760
3 To 5	1,050	3,996	942	3,598
6 To 10	556	4,199	473	3,506
11 To 20	233	3,273	207	3,007
21 Or More	172	9,046	172	8,686
PUBLIC ADMINISTRATION	19	265	21	192
2 Or Less	8	0	8	6
3 To 5	2	9	8	33
6 To 10	3	24	1	8
11 To 20	2	32	2	34
21 Or More	4	200	2	111
NONCLASSIFIABLE ESTABLISHMENTS	798	0	853	0
2 Or Less	798	0	853	0
3 To 5	0	0	0	0
6 To 10	0	0	0	0
11 To 20	0	0	0	0
21 Or More	0	0	0	0
TOTAL UNITED STATES	20,215	102,530	18,681	90,866
2 Or Less	11,365	8,502	10,811	7,585
3 To 5	4,682	17,721	4,179	15,837
6 To 10	2,252	17,028	2,036	15,292
11 To 20	1,057	15,357	907	13,269
21 Or More	859	43,922	748	38,884

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U.S. BUSINESS STARTS BY INDUSTRY

	June 1986		June 1987	
	Number	Employment	Number	Employment
AGRICULTURE/FORESTRY/FISHING				
Agricultural Production-Crops	73	325	74	270
Agricultural Production-Livestock	45	143	31	96
Agricultural Services	206	615	175	354
Forestry	3	6	4	17
Fishing, Hunting, Trapping	2	7	4	6
TOTAL AGRICULTURE/FORESTRY/FISHING	329	1,096	288	743
MINING				
Metal Mining	1	3	3	32
Anthracite Mining	0	0	0	0
Bituminous Coal/Lignite Mining	20	278	17	282
Oil & Gas Extraction	113	469	85	234
Nonmet. Mineral Mining Xcpt Fuel	18	251	6	35
TOTAL MINING	152	1,001	111	583
CONSTRUCTION				
Gen. Contractors/Oper. Builders	1,059	3,684	1,093	2,993
Construction Other Than Buildings	125	794	119	698
Special Trade Contractors	1,512	5,097	1,450	4,845
TOTAL CONSTRUCTION	2,696	9,575	2,662	8,536
MANUFACTURING				
Food & Kindred Products	73	999	73	1,166
Tobacco Manufacturers	0	0	0	0
Textile Mill Products	40	549	44	314
Apparel & Other Textile Products	118	1,367	128	1,665
Lumber & Wood Products	112	938	97	625
Furniture & Fixtures	75	701	79	720
Paper & Allied Products	14	96	28	341
Printing & Publishing	257	1,219	275	1,373
Chemicals & Allied Products	67	595	56	555
Petroleum Refining	8	15	13	119
Rubber & Misc. Plastic Products	53	729	54	837
Leather & Leather Products	10	38	19	286
Stone/Clay/Class Products	44	492	40	701
Primary Metal Industries	35	439	21	251
Fabricated Metal Products	111	1,308	136	1,479
Machinery Xcpt Electrical	236	1,736	187	1,099
Electrical/Electronic Equipment	125	1,501	120	1,533
Transportation Equipment	66	771	53	550
Instruments & Related Products	67	729	55	613
Misc. Manufacturing Industries	117	631	125	550
TOTAL MANUFACTURING	1,628	14,853	1,593	14,777
TRANSPORTATION & PUBLIC UTILITIES				
Railroad Transportation	2	4	2	7
Local/Interurban Pass. Trans	51	655	45	292
Trucking & Warehousing	292	1,637	266	1,488
U.S. Postal Service	1	5	0	0
Water Transportation	32	108	43	337
Air Transportation	29	442	29	173
Pipelines Xcpt Natural Gas	1	4	0	0
Transportation Services	183	920	154	716
Communication	72	860	60	625
Electric/Gas/Sanitary Services	26	145	35	522
TOTAL TRANS. & PUBLIC UTILITIES	688	4,800	634	4,160

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS STARTS BY INDUSTRY

	June 1986		June 1987	
	Number	Employment	Number	Employment
WHOLESALE TRADE				
Durable Goods				
Motor Vehicles/Automotive Equip..	144	810	108	477
Furniture & Home Furnishings.....	98	404	87	318
Lumber & Construction Materials..	110	697	95	583
Sporting Goods/Toys/Hobby Goods..	53	162	38	130
Metals & Minerals Xcpt Petroleum.	36	205	39	129
Electrical Goods.....	177	830	161	730
Hardware/Plumbing/Heating Equip..	66	295	68	241
Machinery Equipment & Supplies...	509	2,093	488	1,925
Miscellaneous Durable Goods.....	133	516	133	415
Total Durable Goods.....	1,326	6,012	1,217	4,948
Non-Durable Goods				
Paper & Paper Products.....	58	217	61	180
Drugs, Proprietors & Sundries....	33	345	28	187
Apparel/Piece Goods/Notions.....	141	501	118	455
Groceries & Related Products.....	184	994	181	1,062
Farm Product Raw Materials.....	9	32	11	208
Chemicals & Allied Products.....	46	277	38	124
Petroleum & Petroleum Products...	31	380	26	189
Beer, Wine & Distilled Beverages.	22	237	18	275
Miscellaneous Non-Durable Goods..	195	783	175	644
Total Non-Durable Goods.....	719	3,766	656	3,321
TOTAL WHOLESALE TRADE.....	2,045	9,778	1,873	8,269
RETAIL TRADE				
Building Materials/Garden Supply.	320	1,238	263	964
General Merchandise Stores.....	83	324	76	373
Food Stores.....	549	3,371	460	3,363
Automotive Dlrs./Service Stations	491	3,173	422	2,895
Apparel & Accessory Stores.....	956	2,757	937	2,273
Furniture/Home Furnishing Stores.	627	2,076	569	1,687
Eating & Drinking Places.....	1,178	12,805	968	10,563
Miscellaneous Retail Trade				
Drug & Proprietary Stores.....	72	274	58	241
Liquor Stores.....	53	104	55	134
Used Merchandise Stores.....	89	197	67	123
Sporting Goods.....	183	538	163	398
Book Stores.....	42	103	40	84
Stationery Stores.....	52	175	37	112
Jewelry Stores.....	104	363	92	201
Hobby, Toy & Game Shops.....	45	93	47	136
Camera/Photographic Supply Stores	7	32	16	47
Gift, Novelty & Souvenir Shops...	278	696	264	608
Luggage & Leather Goods Stores...	14	24	9	17
Sewing/Needlework/Piece Goods....	45	87	51	103
Nonstore Retailers.....	79	423	75	297
Fuel & Ice Dealers.....	19	86	16	83
Other Retail Stores.....	546	1,819	468	1,741
Total Miscellaneous Retail Trade..	1,628	5,014	1,498	4,325
TOTAL RETAIL TRADE.....	5,832	30,758	5,153	26,443

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS STARTS BY INDUSTRY

	June 1986		June 1987	
	Number	Employment	Number	Employment
FINANCE/INSURANCE/REAL ESTATE				
Banking	36	991	25	749
Credit Agencies Xcpt Banks	124	650	127	855
Security/Commodity Brokers & Svcs	84	577	87	622
Insurance Carriers	27	436	28	241
Insurance Agents/Brokers & Svcs	100	532	112	502
Real Estate	899	3,922	808	2,915
Comb. Real Estate, Insurance, Etc	1	0	0	0
Holding & Other Investment Off	75	768	78	722
TOTAL FINANCE/INSURANCE/REAL ESTATE	1,346	7,876	1,265	6,606
SERVICES				
Hotels & Other Lodging Places	149	1,913	132	1,397
Personal Services				
Laundry/Cleaning/Garment Services	205	717	145	421
Photographic Portrait Studios	14	28	8	13
Beauty Shops	226	705	169	582
Barber Shops	7	7	8	7
Shoe Repair & Hat Cleaning Shops	14	30	10	12
Funeral Services & Crematories	5	15	5	10
Miscellaneous Personal Services	116	493	89	354
Total Personal Services	587	1,995	434	1,399
Business Services				
Advertising	93	409	111	488
Consumer Credit Rptg./Collection	22	81	21	160
Mail/Reproduction/Steno Services	126	366	131	453
Services To Buildings	117	715	113	786
News Syndicates	0	0	1	1
Personnel Supply Services	74	510	52	525
Computer/Data Processing Services	231	1,331	230	1,297
Miscellaneous Business Services	1,324	5,439	1,173	5,233
Total Business Services	1,987	8,851	1,832	8,943
Automotive Repair/Service/Garages	413	1,461	373	1,369
Miscellaneous Repair Services	342	1,001	289	865
Motion Picture Services	166	723	147	627
Amusement/Recreation Services	163	966	160	1,339
Health Services	337	2,840	340	2,471
Legal Services	86	445	114	400
Educational Services	41	361	43	149
Social Services	85	714	51	277
Museums, Botan./Zoologic Gardens	3	3	4	5
Membership Organizations	105	283	86	277
Private Households	1	0	1	11
Miscellaneous Services				
Engineering & Architectural Svcs	140	808	134	698
Non-Commercial Research Orgs	2	0	6	27
Acctg./Auditing/Bookkeeping Svcs	62	140	67	216
Other Services	13	24	15	87
Total Miscellaneous Services	217	972	222	1,028
TOTAL SERVICES	4,682	22,528	4,228	20,557
TOTAL PUBLIC ADMINISTRATION	19	265	21	192
NONCLASSIFIABLE ESTABLISHMENTS	798	0	853	0
TOTAL UNITED STATES	20,215	102,530	18,681	90,866

NOTE: This compilation covers all businesses with a 1987, 1986 or 1985 starting date added to the Dun & Bradstreet business data file in June 1987. It includes newly opened establishments. It does not include changes in ownership of previously operating businesses or changes in name, location, legal type or mergers. Last year's figures are official, this year's are preliminary.

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